

Donations for the Housing Trust Fund

I/we, (_____) as DONOR(s), wish to make a gift to the Housing Trust Fund (Fund 160) that resides with The City of Davis. The donation is in the amount of (\$ _____), and is made to support the gift indicated below.

1. _____ Down Payment Assistance (DPA) – 80% or Higher AMI affordable housing buyer(s) and is a First-time Homebuyer as defined by HUD (*HUD HOC Reference Guide Chapter 3, Misc. Policies Page 3-02). Re-payment of these funds at time of sale will go back into the Housing Trust Fund for continued use as DPA Funding.
2. _____ Voucher – rental assistance ELI, VLI or Low/Mod AMI
3. _____ Single online hub/navigation center for sale of resale affordable homes.
4. _____ Single online hub/navigation center for application to affordable rental properties.
5. _____ **Other/as described: _____

I wish to make this gift in Honor of/in Memory of: _____

I wish to remain anonymous: _____ I do not need to be anonymous: _____

Please notify: (the person being honored) or, (the family of person being memorialized)

RESOLVED, that the City of Davis will apply the donation in the amount of AMOUNT (\$ _____) to be placed in the Housing Trust Fund (Fund 160). The monies will accrue interest while the funds are waiting to be applied to satisfy the donor(s) wishes at a point in the future.

The undersigned hereby certifies that he/she is the duly elected and qualified custodian of the books and records and seal of the City of Davis Housing Trust Fund. A fund duly formed pursuant to the laws of the State of California and that the donation collected will be used as intended by the DONOR.

In Witness Whereof, I have executed my name as Custodian and on this DAY OF THE WEEK, CURRENT MONTH OF CURRENT YEAR.

Custodian NAME, The City of Davis

Date

Donor Name

Date

*HUD HOC Reference link <https://archives.hud.gov/offices/hsf/sfh/ref/sfhp3-02.cfm>

**Reference: Housing Trust Fund Draft dated 16/September/2020